

MINUTES OF THE BOARD OF DIRECTORS MEETING
TIRZ 17 Redevelopment Authority/Memorial City Redevelopment Authority
City of Houston, Texas
March 15, 2013

The Board of Directors (the "Board") of the TIRZ 17 Redevelopment Authority/Memorial City Redevelopment Authority (the "Authority") met in regular session, open to the public, on March 15, 2013, in the HEB Community Room, 9710 Katy Freeway, Houston, Texas.

Board members in attendance:

Ann T. Givens, Chair
John Rickel
Bob Tucker
Brad Freels
David A. Hamilton, P.E.

Board members not in attendance:

Glenn Airola
Zachary R. Hodges

Consultants in attendance:

Michelle Lofton - ETI Bookkeeping Services
Muhammad Ali - Lockwood, Andrews & Newnam, Inc. ("LAN")
Jessica Holoubek and Susan Hostetler - Allen Boone Humphries Robinson LLP

City of Houston representatives in attendance:

Enrique Reyes, Council Member Brown's office
Ralph De Leon, Mary Buzak, and Jack Valinski - City of Houston (the "City")

1. Call Meeting to Order

Having established that a quorum of the Board was present, Director Givens called the meeting to order. All agenda items were considered in order, except Agenda Item 7 was considered before Agenda Item 6.

2. Public Comments

Ms. Virginia Gregory commented on plans for the conduit at W151 to W140, the Bunker Hill bridge and property owned by the Authority.

3. Minutes

The Board reviewed the minutes of the February 26, 2013, meeting. Director Rickel presented a revision to the minutes. Following discussion, Director Freels



moved to approve the minutes as revised. The motion was seconded by Director Hamilton and carried unanimously.

4. Financial and Bookkeeping Matters

Ms. Lofton reviewed the financial report for February and presented checks for payment by the Authority. Ms. Holoubek reported that she confirmed that check no. 1319, approved at the February meeting, was a valid expense of the Authority and therefore the check has been released. Ms. Holoubek also reported that Omnicap Group LLC agreed to conduct the Authority's arbitrage rebate study for \$3,500. After review and discussion, Director Rickel moved to approve the financial report and payment of the bills presented. The motion was seconded by Director Freels and carried unanimously.

5. Convene in Executive Session Pursuant to Section 551.074, Texas Government Code, to Deliberate the Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, or Dismissal of a Public Officer or Employee

7. Convene in Executive Session Pursuant to Section 551.072, Texas Government Code, to Deliberate the Purchase, Exchange, Lease or Value of Real Property

At 7:38 a.m., Director Givens announced the Board will meet in executive session to discuss the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee and to deliberate the purchase, exchange, lease or value of real property.

6. Reconvene in Open Session and Authorize Appropriate Action Regarding the Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, or Dismissal of a Public Officer or Employee and Regarding the Purchase, Exchange, Lease or Value of Real Property

At 8:30 a.m., the Board reconvened in open session. Director Hamilton moved to authorize the Chair to negotiate the terms of and to execute an employment letter. Director Rickel seconded the motion, and it passed by unanimous vote.

9. Approve Agreement for Office Space and Equipment

Director Hamilton moved to authorize the Chair to negotiate the terms of a lease agreement for office space for a term of up to six months. Director Rickel seconded the motion, and it passed unanimously.



10. Lumpkin Improvement Project

Mr. Ali updated the Board regarding the drainage portion of the Lumpkin Improvement Project. He reviewed LAN's Supplemental Scope for Phase I Preliminary Engineering Report for the project. Director Rickel moved to approve the Supplemental Scope for Phase I Preliminary Engineering Report for the project in an amount not to exceed \$88,956. Director Freels seconded the motion, and it passed unanimously.

11. Barryknoll East Improvement Project

Mr. Ali reported on the contractor's mobilization for the Barryknoll East Improvement Project. No action was necessary for this agenda item.

12. W140 Basin and Channel Improvement Projects

Mr. Ali updated the Board on the W140 basin and channel improvement project. No action was necessary for this agenda item.

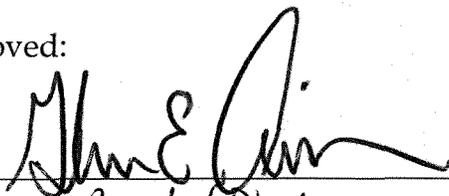
13. Regional Drainage Study

The Board tabled action regarding LAN's proposal to update the Regional Drainage Study.

14. Adjournment

There being no additional matters for the Board's consideration, Director Hamilton moved to adjourn the meeting. The motion was seconded by Director Rickel and carried by unanimous vote.

Approved:



Secretary, Board of Directors

TIRZ 17 Redevelopment Authority/Memorial City Redevelopment Authority
City of Houston, Texas

